



NAKURU COUNTY ENTERPRISE FUND

His Excellency Governor Lee Kinyanjui launched the Nakuru enterprise fund on 7/01/2022 in partnership with KCB Bank. The County Government in Collaboration with KCB, Strathmore University – USAID & KIBT will hold sensitization programme to roll out the Fund as indicated below;

FUND OVERVIEW

CRITERIA	DESCRIPTION
TARGET	Existing businesses located within Nakuru County
TYPES OF BUSINESSES	All enterprises, Cooperatives and Groups in Nakuru County
AMOUNT	Working Capital: <ul style="list-style-type: none"> • Businesses and Groups: between Kes. 5,000 to 1 million • Co-operative Societies: up to 3 million Asset Financing: <ul style="list-style-type: none"> • Businesses: up to 3 million • Co-operative Societies: up to 5 million
PRICING	Interest Rate: <ul style="list-style-type: none"> • Businesses and Groups: 7.5% per annum • Co-operative Societies: 6.5% per annum Negotiation Fee: 2.5% one off Insurance: 0.85% one off
REPAYMENT PERIOD	1 year for loan up to Kes. 100,000 3 years for loan above Kes. 100,000
SECURITY	Household items, Title deed, Logbook & Cash cover
REQUIREMENTS	<ul style="list-style-type: none"> • Identification Documents <ul style="list-style-type: none"> ○ Individual: ID, Individual KRA PIN, Colored passport photo ○ Limited Companies: certificate of incorporation, company pin, Board resolution, Memorandum & article of association and directors' ID & KRA PIN ○ Co-operatives Societies: Borrowing power by the commissioner for Cooperatives, Minutes sanctioning borrowing by AGM/Board, 2020 audited books of account. • 6 months account statement from your Bank or M-Pesa statements for amounts below Kes. 50,000 • County business permit/Daily receipts
APPLICATION FORM	Available at KCB Branches within Nakuru County and Sub- County offices

NAKURU COUNTY ENTERPRISE FUND SENSITIZATION FORUMS

SUBCOUNTY	DATE	AREAS	VENUE	TIME
RONGAI	27/1/2022	SALGAA, RONGAI, OGILGEI, SUMECK KIROBON, BOROR, MATUIKU	SALGAA CHIEFS CAMP	9:00AM
		KIAMUNYI, MERCY NJERI, BARAKA, OLIVE INN, MANGU, OLRONGAI AND ITS ENVIRONS	KIAMUNYI CHIEFS OFFICE	2:00PM
	28/1/2022	KAMPI YA MOTO, RAFIKI, JUNCTION, KAPONYAYALA & SARAMBEI & ITS ENVIRONS	IEBC HALL	9:00AM
		BANITA, BARINA, KOKWOMOI, SAWAITI, MAJANI MINGI & ITS ENVIRONS	MAJANI MINGI CENTRE	2:00PM
NAIVASHA	27/1/2022	ALL WARDS	NAIVASHA SUBCOUNTY HALL	9:00AM
BAHATI	25/1/2022	FOR COOPERATIVE SOCIETIES IN SUBUKIA & BAHATI	AGRIC SOCIAL HALL(BAHATI)	9:00AM
	27/1/2022	DUNDORI & LANET	GITHIORO MARKET	9:00AM
	27/1/2022	BAHATI, KIAMAINA	SUBCOUNTY OFFICE	2:00PM
GILIGIL	26/1/2022	ALL WARDS	CDF HALL	9:00AM
NJORO	27/1/2022	NJORO	NJORO SUBCOUNTY OFFICE	9:00AM

SUBCOUNTY	DATE	AREAS	VENUE	TIME
		NESSUIT	WARD ADMINISTRATORS OFFICE	2:00PM
	28/1/2022	MAUCHE & KIHINGO	MAUCHE WARD ADMINISTRATORS OFFICE	9:00AM
		LARE AND MAUNAROK	MAUNAROK WARD ADMINISTRATORS OFFICE	2:00PM
MOLO	27/1/2022	MOLO , TURI	MOLO SOCIAL HALL	9:00AM
	31/1/2022	ELBURGON, MARIASHONI	WARD ADMINISTRATORS OFFICE ELBURGON	9:00AM
KURESOI SOUTH	2/2/2022	ALL WARDS	SUBCOUNTY OFFICES	9:00AM
KURESOI NORTH	1/2/2022	KAMARA	TOTAL FULL GOSPEL CHURCH,	9:00AM
SUBUKIA	28/1/2022	ALL WARDS	ESP MARKET	9:00AM
NAKURU EAST	26/1/2022	BIASHARA, KIVUMBINI, FLAMINGO, MENEGAI EAST	NASHA MARKET	9:00AM
	27/1/2022	FREE AREA, BARNABAS, NAIROBI ROAD, MWARIKI C, MZEE WANYAMA	MBURU GICHUA MARKET	9:00AM
NAKURU WEST	27/1/2022	ALL WARDS	SHABAB SOCIAL HALL	9:00AM