



Job Ref. No: JHIL139

Position: Head of Finance

Jubilee Insurance was established in August 1937 as the first locally incorporated insurance company based in Mombasa. Over the years, Jubilee Insurance has expanded its reach throughout the region, becoming the largest composite insurer in East Africa, offering Life, Pensions, General, and Medical Insurance. With a client base of over 1.9 million, Jubilee stands as the number one insurer in East Africa. We operate a network of offices in Kenya, Uganda, Tanzania, and Burundi, and we are the only ISO-certified insurance group listed on the three East African stock exchanges – The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange, and Uganda Securities Exchange. For more information, visit www.JubileeInsurance.com.

We currently have an exciting career opportunity for a **Head of Finance** within Jubilee Health Insurance Limited. The position holder will report to the **Chief Financial Officer** and will be based at our Head Office in Nairobi.

Role Purpose

The Head of Finance will lead and manage the financial strategy, planning, and operations of the organization, ensuring sound financial management, regulatory compliance, and alignment with organizational goals. This role provides strategic financial leadership to drive profitability, sustainability, and growth within the competitive medical insurance industry.

Key Responsibilities

1. Strategic

- I. Collaborate with the CFO to develop and implement the company's financial strategy, ensuring alignment with organizational objectives and Jubilee Group standards.
- II. Provide financial insights and expertise to support the development, execution, and optimization of business strategies.
- III. Lead the budgeting process, ensuring budgets reflect strategic initiatives, support business goals, and align with financial benchmarks and targets.
- IV. Conduct financial forecasting, scenario analysis, and profitability reviews to guide strategic decision-making.
- V. Collaborate with the actuarial team to develop and review pricing models for medical insurance products.
- VI. Develop and implement investment strategies to optimize returns, manage risks, and ensure effective Asset and Liability matching in coordination with the Asset Management Company.
- VII. Analyze profitability by product lines, distribution channels, and customer segments to identify growth opportunities and drive strategic initiatives.
- VIII. Cultivate and maintain strong relationships with banks, financial institutions, and rating agencies to enhance financial partnerships and uphold the company's reputation.

2. Operational

- I. Develop and implement effective sales strategies, such as pricing models, sales campaigns, and incentive programs, to drive revenue growth and achieve sales targets.
- II. Collaborate with internal teams to ensure seamless client onboarding and provide ongoing client support.
- III. Oversee the preparation and presentation of financial reports, including income statements, balance sheets, and cash flow statements.
- IV. Manage cash flow, liquidity, and the investment portfolio to ensure financial stability and optimize returns.
- V. Identify opportunities for cost reduction and operational efficiency to enhance profitability.



- VI. Ensure timely and accurate budgeting processes and conduct variance analysis to align financial performance with organizational goals.

3. Corporate Governance

- I. Ensure compliance with statutory and regulatory requirements, including tax laws and insurance industry regulations.
- II. Establish robust internal controls to safeguard assets and ensure accurate financial reporting.
- III. Identify and mitigate financial risks affecting the company's profitability and solvency.
- IV. Ensure compliance with capital adequacy requirements specific to the insurance sector.
- V. Liaise with auditors, regulatory bodies, and other external stakeholders during audits and inspections.

4. Leadership

- I. Lead, mentor, and develop the finance team to ensure high performance and professional growth.
- II. Promote a culture of accountability, innovation, and continuous improvement within the finance department.
- III. Act as the primary liaison for financial matters with external stakeholders, including regulatory bodies.

Key Skills and Competencies

- I. Strong knowledge of financial management, regulatory compliance, and insurance industry standards.
- II. Exceptional analytical and strategic planning skills.
- III. Excellent leadership and team management abilities.
- IV. Proficient in financial modelling and analysis tools.
- V. Strong interpersonal and communication skills for engaging stakeholders.
- VI. High level of integrity and ethical conduct.

Academic & Professional Qualifications

- I. Bachelor's degree in finance, Accounting, Economics, or a related field.
- II. Master's degree in business administration (MBA), Finance, or a related discipline is an advantage.
- III. Certified Public Accountant (CPA), Chartered Financial Analyst (CFA), or equivalent.
- IV. Membership in relevant professional bodies such as ACCA or ICPAK.

Relevant Experience

A minimum of 10 years of experience in finance, with at least 5 years in a senior leadership role. Experience in the insurance or healthcare industry is strongly preferred with familiarity with regulatory frameworks for insurance companies.

If you are qualified and seeking an exciting new challenge, please apply via Recruitment@jubileekenya.com quoting the Job Reference Number and Position by 6th February 2025.

Only shortlisted candidates will be contacted.