

JOB ADVERTISEMENT

Position: Actuarial Analyst	Department: Actuarial Department-APA Life
Reports To: Group Actuary	Supervision: None
Employment Type: Permanent	Location: Nairobi

PURPOSE:

To support the delivery of actuarial responsibilities within the actuarial function, including valuation of technical liabilities under IFRS 17 reporting standard, pricing and product development, capital modelling, facilitating year-end external actuary valuation and actuarial performance reports.

The portfolio includes Ordinary Life policies, Group Risk business, Pension, Deposit Administration, and Income Draw Down policies.

KEY PRIMARY RESPONSIBILITIES:

1. Financial & Regulatory Reporting

- Support the production and review of IFRS 17 valuation results and associated disclosures.
- Support the production and review of statutory filings in accordance with Insurance Regulatory Authority (IRA) requirements, and Management Reports for internal use (e.g., VNB, VIF, EV, etc).
- Work in collaboration with the finance team to align actuals vs. budget and enhance monthly close efficiency.

2. Experience Monitoring

- Assist in performing periodic claims experience analyses to guide pricing and reserving assumptions and provide actionable recommendations to management.

3. Capital Modelling

- Run capital adequacy assessments under local solvency regulations.
- Assist in producing Capital Adequacy reports with recommendations to management.

4. Pricing & Product Development

- Pricing of new individual and group life products, ensuring profitability, competitiveness, and regulatory compliance.
- Assist in enhancing pricing tools and profitability testing models.

5. Budgeting & Strategy Actuarial Inputs

- Assist in providing actuarial inputs for IFRS 17 budgets and five-year business planning using actuarial projection models.
- Working closely with the finance team to ensure the success of budgeting and strategic planning processes.

ACADEMIC QUALIFICATIONS

- Bachelor's degree in actuarial science or related field. A master's degree in actuarial management will be an added advantage.
- Progress toward actuarial qualification (minimum: 4 papers).

Experience

- Minimum 2 years actuarial experience, preferably in life insurance.
- Experience in IFRS 17 valuation and reporting is an advantage.
- Experience in calculating VIF, VNB and Embedded Value is an advantage.
- Understanding of Asset-Liability Management Process.

Technical Skills

- Proficient in actuarial modelling tools (e.g. Basys, RiskIntegrity, Advanced Excel Skills, Excel VBA, Python, R, etc).
- Advanced analytical skills and business insight.
- Familiarity with Power BI or other dashboarding tools is a plus.

Behavioural Attributes

- Strong attention to detail and a commitment to accuracy.
- Able to manage multiple deadlines and priorities under minimal supervision.
- Effective communicator—both written and verbal—with stakeholders at all levels.
- Mentorship mindset and a collaborative team player.

Strong preference will be given to candidates with the above qualifications, skills, and experience. If your career aspirations match this exciting opportunity, please apply at <https://apollogroupprec.peopleshr.com/> on or before **13th July 2025**. As part of the application process, you will be directed to our online portal to create an account and submit your application. Only shortlisted candidates will be contacted.

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