



JOB TITLE	SENIOR ACTUARIAL ANALYST
REPORTS TO	ACTUARIAL MANAGER
<p>JOB PURPOSE: This is a Group role responsible for supporting the day-to-day activities of the Actuarial function, ensuring timely execution. The role includes collecting and organizing data to support analysis and enable sound, data-driven outcomes.</p>	
<p>KEY TASKS, DUTIES AND RESPONSIBILITIES</p> <ul style="list-style-type: none"> • Support product development by leveraging data to design and enhance customer-focused insurance solutions. • Conduct customer retention and policy conversion analysis to assess the effectiveness of sales and distribution channels. • Perform market intelligence research and analyze industry data to evaluate product relevance and competitiveness. • Contribute to strategy formulation by identifying and interpreting trends from data insights. • Analyze expenses to identify process inefficiencies and cost leakages. • Support cost management initiatives to achieve profitability targets and optimal expense ratios. • Analyze claims data to assess underwriting risks across different business channels. • Provide insights on risk-based pricing to help reduce claims costs. • Evaluate claims emergence and payment patterns to improve claims processing efficiency. • Support actuarial reserving processes, including IBNR, UPR, DAC, and other technical provisions. • Participate in reviews to enhance the adequacy of claims reserving methodologies. • Contribute to reinsurance optimization to ensure cost-effective risk transfer. • Perform experience analyses (claims, lapses, expenses) to inform pricing, reserving, and liability projections. • Support the actuarial control cycle by updating assumptions based on emerging experience. • Assist in reviewing underwriting and claims policies to ensure alignment with actuarial assumptions. • Develop and maintain databases to improve data quality and analytical efficiency. • Identify opportunities for process improvement and automation. • Support compliance with actuarial and financial reporting standards, including IFRS 17. • Ensure models are well-documented, validated, and subject to peer review. • Collaborate with IT and other stakeholders to implement system enhancements and resolve 	



issues.

- Assist in product setup within systems and ensure accuracy of configurations.
- Prepare timely and accurate reports to support management decision-making.
- Support preparation of regulatory reports, including submissions to IRA and AKI.
- Assist in preparing documentation for new product approvals.
- Ensure adherence to actuarial policies, procedures, and standard operating guidelines.

REQUIREMENTS

- Bachelor's degree in Actuarial Science, Statistics, Mathematics, Engineering, or a related quantitative field.
- Progress towards a professional actuarial qualification, with at least three (3) papers passed from the Institute and Faculty of Actuaries or an equivalent recognized body.
- Membership in a relevant professional body is an added advantage.
- A minimum of three (3) years' relevant experience.

HOW TO APPLY:

If you are interested in the position and have the required qualifications, skills and experience, kindly [Click Here](#) and apply on or before **Tuesday, April 21, 2026**.